

CONFIDENCE TO CLA

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- 3. Price for this ore is US \$1.205 per dry unit of contained manganese and per ton of 2,240 lbs. This price is based on 48% dry manganese and is subject to a premium of US \$0.015 for each one percent dry manganese above 48%. For each one percent dry manganese above 50% an additional premium of US \$0.005 shall apply. All fractions are to be pro-rated.
- 4. Shipment of the 10,000 ton lot is to be from Visakhapatnam, India, during 1954.

## 25,000 Ton Lot

5. The ore in the 25,000 ton lot is to conform to the following analysis (Dry Basis):

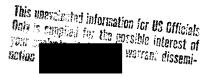
NanganeseExpected 43%Minimum 42%IronExpected 12%SilicaExpected 4%Maximum 7%PhosphorusExpected 0.150%Maximum 0.150%

- 6. Price for this ore is US \$1.11 per dry gross ton unit of contained mangenese CIF, Mobile, Alabama, or Baltimore with discharge into railroad cars at receiving port for Seller's account. This price is based on 43% manganese (dry) and is subject to a premium or a penalty of US\$0.015 for each one percent above 43% and below 43%, to the minimum of 42%; fractions pro-rata.
- 7. Shipment of partial lots is to be made as follows:

10,000 tons prior to 30 Jun 54 15,000 tons prior to 31 Dec 54 Shipment is to be from Calculta, India.

8. The prices in both tonnage lots is based on present insurance premiums for marine and war risk and on an ocean freight of US \$10.50 berth terms.

-end-



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